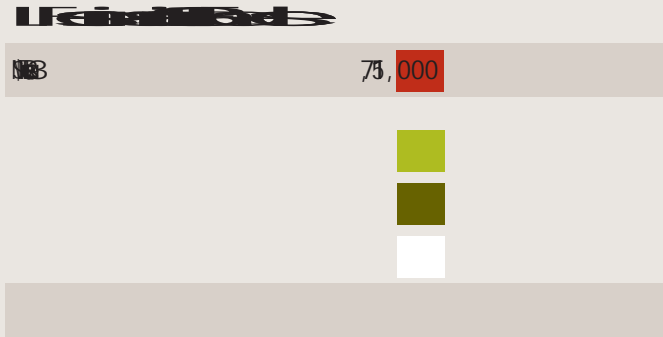


**Dear Alumni and Friends,**

2009, financial markets and our endowment have recovered significantly, although optimism has yet to return to pre-crisis

SVE

Revenues



ME

